

For Sale

4950 Spencer Hwy

**DANNY NGUYEN
COMMERCIAL**

Brokerage | Investments | Development



PROPERTY DESCRIPTION

- **PRICE: \$ 2.2 Mil**
- **Cap Rate: 9.5 %**
- **Occupancy: 100% + Water Mill Ground Lease**
- **Total Bldg: 18,940 SFT**
- **Located less than 1 mile from Beltway 8**
- **Anchor Tenant - Sherwin Williams**
- **Solid and long term tenants**
- **PLEASE DO NOT DISTURB TENANTS**
- ****Rent Roll Available Upon Request****



FOR ADDITIONAL INFORMATION, PLEASE CONTACT

Taro Chellaram

Agent

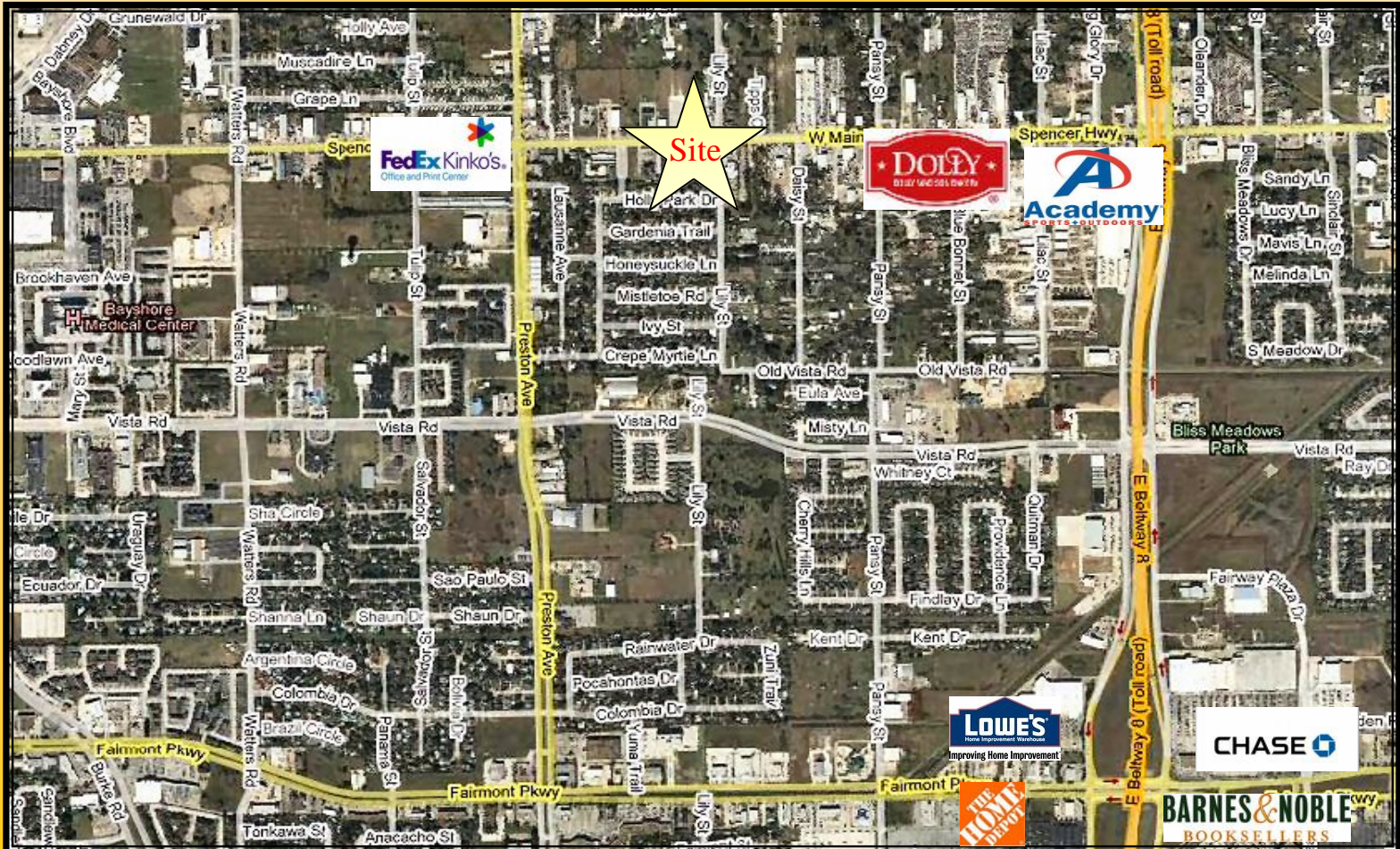
M - (832) 858-3855 / O - (713) 270-5400

TChellaram@dncommercial.net

DN

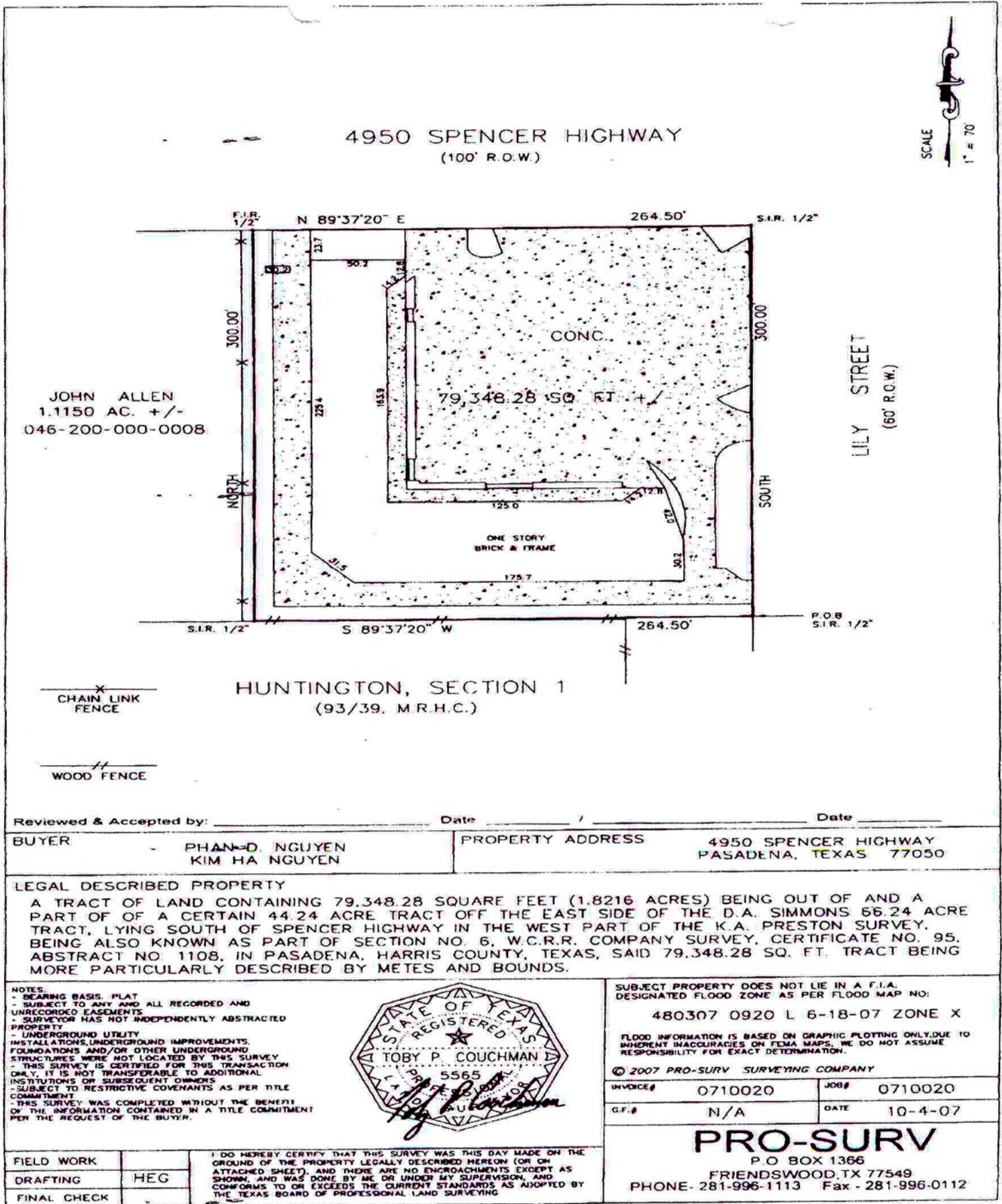
COMMERCIAL

www.dncommercial.net



The information contained herein while based upon data supplied by sources deemed reliable, is subject to errors and omissions and is not, in any way, warranted by Danny Nguyen Commercial, or by any agent, independent associate, or employee of Danny Nguyen Commercial. This information is subject to change without notice.

Survey



Reviewed & Accepted by: _____ Date: _____

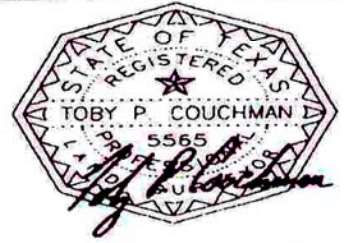
BUYER - PHAN-D. NGUYEN - KIM HA NGUYEN	PROPERTY ADDRESS 4950 SPENCER HIGHWAY PASADENA, TEXAS 77050
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LEGAL DESCRIBED PROPERTY

A TRACT OF LAND CONTAINING 79,348.28 SQUARE FEET (1.8216 ACRES) BEING OUT OF AND A PART OF OF A CERTAIN 44.24 ACRE TRACT OFF THE EAST SIDE OF THE D.A. SIMMONS 56.24 ACRE TRACT, LYING SOUTH OF SPENCER HIGHWAY IN THE WEST PART OF THE K.A. PRESTON SURVEY, BEING ALSO KNOWN AS PART OF SECTION NO. 6, W.C.R.R. COMPANY SURVEY, CERTIFICATE NO. 95, ABSTRACT NO. 1108, IN PASADENA, HARRIS COUNTY, TEXAS, SAID 79,348.28 SQ. FT. TRACT BEING MORE PARTICULARLY DESCRIBED BY METES AND BOUNDS.

NOTES:

- BEARING BASIS, PLAT
- SUBJECT TO ANY AND ALL RECORDED AND UNRECORDED EASEMENTS
- SURVEYOR HAS NOT INDEPENDENTLY ABSTRACTED PROPERTY
- UNDERGROUND UTILITY INSTALLATIONS, UNDERGROUND IMPROVEMENTS, FOUNDATIONS AND/OR OTHER UNDERGROUND STRUCTURES WERE NOT LOCATED BY THIS SURVEY
- THIS SURVEY IS CERTIFIED FOR THIS TRANSACTION ONLY, IT IS NOT TRANSFERABLE TO ADDITIONAL INSTITUTIONS OR SUBSEQUENT OWNERS
- SUBJECT TO RESTRICTIVE COVENANTS AS PER TITLE COMMITMENT
- THIS SURVEY WAS COMPLETED WITHOUT THE BENEFIT OF THE INFORMATION CONTAINED IN A TITLE COMMITMENT PER THE REQUEST OF THE BUYER.



SUBJECT PROPERTY DOES NOT LIE IN A F.I.A. DESIGNATED FLOOD ZONE AS PER FLOOD MAP NO:

480307 0920 L 6-18-07 ZONE X

FLOOD INFORMATION IS BASED ON GRAPHIC PLOTTING ONLY, DUE TO INHERENT INACCURACIES ON FEMA MAPS, WE DO NOT ASSUME RESPONSIBILITY FOR EXACT DETERMINATION.

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INVOICE#	0710020	JOB#	0710020
G.F.#	N/A	DATE	10-4-07

PRO-SURV
P.O. BOX 1366
FRIENDSWOOD, TX 77549
PHONE- 281-996-1113 Fax - 281-996-0112

FIELD WORK	
DRAFTING	HEG
FINAL CHECK	

I DO HEREBY CERTIFY THAT THIS SURVEY WAS THIS DAY MADE ON THE GROUND OF THE PROPERTY LEGALLY DESCRIBED HEREON (OR ON ATTACHED SHEET), AND THERE ARE NO ENCROACHMENTS EXCEPT AS SHOWN, AND WAS DONE BY ME OR UNDER MY SUPERVISION, AND CONFORMS TO OR EXCEEDS THE CURRENT STANDARDS AS ADOPTED BY THE TEXAS BOARD OF PROFESSIONAL LAND SURVEYING

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

Information About Brokerage Services

Before working with a real estate broker, you should know that the duties of a broker depend on whom the broker represents. If you are a prospective seller or landlord (owner) or a prospective buyer or tenant (buyer), you should know that the broker who lists the property for sale or lease is the owner's agent. A broker who acts as a subagent represents the owner in cooperation with the listing broker. A broker who acts as a buyer's agent represents the buyer. A broker may act as an intermediary between the parties if the parties consent in writing. A broker can assist you in locating a property, preparing a contract or lease, or obtaining financing without representing you. A broker is obligated by law to treat you honestly.

IF THE BROKER REPRESENTS THE OWNER:

The broker becomes the owner's agent by entering into an agreement with the owner, usually through a written listing agreement, or by agreeing to act as a subagent by accepting an offer of subagency from the listing broker. A subagent may work in a different real estate office. A listing broker or subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first. The buyer should not tell the owner's agent anything the buyer would not want the owner to know because an owner's agent must disclose to the owner any material information known to the agent.

IF THE BROKER REPRESENTS THE BUYER:

The broker becomes the buyer's agent by entering into an agreement to represent the buyer, usually through a written buyer representation agreement. A buyer's agent can assist the owner but does not represent the owner and must place the interests of the buyer first. The owner should not tell a buyer's agent anything the owner would not want the buyer to know because a buyer's agent must disclose to the buyer any material information known to the agent.

IF THE BROKER ACTS AS AN INTERMEDIARY:

A broker may act as an intermediary between the parties if the broker complies with The Texas Real Estate License

Act. The broker must obtain the written consent of each party to the transaction to act as an intermediary. The written consent must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. The broker is required to treat each party honestly and fairly and to comply with The Texas Real Estate License Act. A broker who acts as an intermediary in a transaction:

- (1) shall treat all parties honestly;
- (2) may not disclose that the owner will accept a price less than the asking price unless authorized in writing to do so by the owner;
- (3) may not disclose that the buyer will pay a price greater than the price submitted in a written offer unless authorized in writing to do so by the buyer; and
- (4) may not disclose any confidential information or any information that a party specifically instructs the broker in writing not to disclose unless authorized in writing to disclose the information or required to do so by The Texas Real Estate License Act or a court order or if the information materially relates to the condition of the property.

With the parties' consent, a broker acting as an intermediary between the parties may appoint a person who is licensed under The Texas Real Estate License Act and associated with the broker to communicate with and carry out instructions of one party and another person who is licensed under that Act and associated with the broker to communicate with and carry out instructions of the other party.

If you choose to have a broker represent you,

you should enter into a written agreement with the broker that clearly establishes the broker's obligations and your obligations. The agreement should state how and by whom the broker will be paid. You have the right to choose the type of representation, if any, you wish to receive. Your payment of a fee to a broker does not necessarily establish that the broker represents you. If you have any questions regarding the duties and responsibilities of the broker, you should resolve those questions before proceeding.

Real estate licensee asks that you acknowledge receipt of this information about brokerage services for the licensee's records.

Buyer, Seller, Landlord or Tenant

Date

Texas Real Estate Brokers and Salespersons are licensed and regulated by the Texas Real Estate Commission (TREC). If you have a question or complaint regarding a real estate licensee, you should contact TREC at P.O. Box 12188, Austin, Texas 78711-2188 or 512-465-3980.

